

## Financial Statement — Statements of Cash Flows

Provided by: INPAQ TECHNOLOGY CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title  | 2023/4th   | 2022/4th   |
|---|------------|------------|
| <b>Statements of Cash Flows</b>   |            |            |
| Cash flows from (used in) operating activities, indirect method                             |            |            |
| Profit (loss) from continuing operations before tax   | 839,240    | 717,501    |
| Profit (loss) before tax  | 839,240    | 717,501    |
| Depreciation expense  | 426,606    | 409,841    |
| Amortization expense  | 19,408     | 21,729     |
| Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense        | 0          | 299        |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss     | 2,023      | 0          |
| Interest expense  | 51,019     | 26,017     |
| Interest income   | -108,983   | -31,523    |
| Dividend income   | -1,626     | -18,057    |
| Share-based payments  | 5,444      | 0          |
| Share of loss (profit) of associates and joint ventures accounted for using equity method   | -3,035     | 17,016     |
| Loss (gain) on disposal of property, plant and equipment                                    | 4,131      | 8,188      |
| Other adjustments to reconcile profit (loss)  | 82,114     | 24,549     |
| Total adjustments to reconcile profit (loss)  | 477,101    | 458,059    |
| Decrease (increase) in notes receivable   | -134,213   | -40,510    |
| Decrease (increase) in accounts receivable  | -200,158   | 183,938    |
| Decrease (increase) in accounts receivable due from related parties                         | 1,594      | 14,783     |
| Decrease (increase) in other receivable due from related parties                            | 1,286      | 238        |
| Decrease (increase) in inventories  | 28,143     | 76,739     |
| Decrease (increase) in other operating assets   | -5,753     | 32,431     |
| Total changes in operating assets   | -309,101   | 267,619    |
| Increase (decrease) in accounts payable   | 229,906    | -278,184   |
| Increase (decrease) in accounts payable to related parties                                  | -11,945    | -40,549    |
| Increase (decrease) in other payable to related parties                                     | 1,982      | -8,777     |
| Increase (decrease) in other current liabilities  | 51,114     | -25,134    |
| Total changes in operating liabilities  | 271,057    | -352,644   |
| Total changes in operating assets and liabilities   | -38,044    | -85,025    |
| Total adjustments   | 439,057    | 373,034    |
| Cash inflow (outflow) generated from operations   | 1,278,297  | 1,090,535  |
| Interest received   | 101,027    | 31,814     |
| Dividends received  | 1,626      | 18,057     |
| Interest paid   | -49,667    | -26,463    |
| Income taxes refund (paid)  | -127,119   | -110,893   |
| Net cash flows from (used in) operating activities  | 1,204,164  | 1,003,050  |
| Cash flows from (used in) investing activities  |            |            |
| Acquisition of financial assets at fair value through other comprehensive income            | -218,236   | -43,607    |
| Proceeds from disposal of financial assets at fair value through other comprehensive income | 275,342    | 2,488      |
| Acquisition of financial assets at amortised cost   | -4,115,949 | -1,234,592 |
| Proceeds from disposal of financial assets at amortised cost                                | 3,816,173  | 974,216    |
| Acquisition of financial assets at fair value through profit or loss                        | -47,406    | 0          |
| Acquisition of investments accounted for using equity method                                | 0          | -40,076    |
| Proceeds from disposal of investments accounted for using equity method                     | 0          | 317,092    |
| Net cash flow from acquisition of subsidiaries  | 0          | -187,784   |
| Acquisition of property, plant and equipment  | -628,275   | -869,979   |
| Proceeds from disposal of property, plant and equipment                                     | 14,125     | 19,819     |
| Increase in refundable deposits   | -4,888     | -18,365    |
| Acquisition of intangible assets  | -15,559    | -11,072    |
| Increase in other non-current assets  | -21,290    | -100,180   |
| Net cash flows from (used in) investing activities  | -945,963   | -1,192,040 |
| Cash flows from (used in) financing activities  |            |            |
| Increase in short-term loans  | 3,319,617  | 1,188,315  |
| Decrease in short-term loans  | -3,000,000 | -1,241,802 |
| Proceeds from issuing bonds   | 758,169    | 0          |
| Proceeds from long-term debt  | 400,000    | 1,180,870  |
| Repayments of long-term debt  | -1,156,100 | 0          |
| Payments of lease liabilities   | -19,068    | -27,359    |
| Cash dividends paid   | -238,307   | -168,162   |
| Proceeds from issuing shares  | 393,015    | 0          |
| Treasury shares sold to employees   | 1,419      | 0          |
| Net cash flows from (used in) financing activities  | 458,745    | 931,862    |
| Effect of exchange rate changes on cash and cash equivalents                                | -31,945    | 7,066      |
| Net increase (decrease) in cash and cash equivalents  | 685,001    | 749,938    |
| Cash and cash equivalents at beginning of period  | 1,837,820  | 1,087,882  |
| Cash and cash equivalents at end of period  | 2,522,821  | 1,837,820  |
| Cash and cash equivalents reported in the statement of financial position                   | 2,522,821  | 1,837,820  |